

Unearthing Possibilities

2025-2026

Annual Report





Unearthing Possibilities

ANNUAL REPORT 2025 | 2026

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OUR BOARD
OF DIRECTORS



Message from the Executive Director

Possibility is rarely unearthed all at once. It emerges through persistence, as communities gain a stronger voice in the management of natural resources. Evidence shapes policy and practice, and institutions adapt to a changing landscape. In 2025-2026, we saw that principle take shape as communities moved from consultation to leadership. Years of advocacy translated into policy and regulatory progress, while knowledge gained in one context helped shape approaches in another.

Nowhere was this more evident than in the leadership of communities themselves. In Democratic Republic of Congo (DRC), communities established governance mechanisms that strengthened dialogue with mining companies and government authorities while helping define local development priorities. They strengthened their ability to steward forests, rivers, and natural resources, showing that responsible mineral governance and healthy, resilient ecosystems go hand in hand.

In Uganda and Côte d'Ivoire, artisanal and small-scale mining communities organized through cooperatives, adopted safer practices to protect their health, while advancing formalization efforts that expand opportunity and give miners a stronger voice in decisions affecting their livelihoods. These examples, while different in context, share the same foundation. Durable solutions are built with communities, not for them.

Community leadership is strongest when it is backed by institutions that recognize and support it. After years of sustained

advocacy by IMPACT and its partners, the G7 recognized the importance of supporting artisanal and small-scale mining in its Critical Minerals Action Plan. This milestone signals recognition that millions of people working in the sector are part of the future of responsible mineral supply chains.

The opportunities ahead also require us to learn differently. As IMPACT marks its 40th anniversary in 2026, we are drawing on four decades of knowledge gained, adapting successful approaches to new countries, sectors, and challenges. Bloom by IMPACT, which delivers Monitoring and Evaluation expertise and advisory services, powered by our platform, helps connect learning across projects and regions, allowing ideas tested in one context to inform the next.

Four decades of progress would not have been possible without the people and partners who have worked alongside us. I am deeply grateful to the local communities, donors, and partners whose trust and collaboration make this work possible. I am equally thankful to our team – including our Board of Directors – whose expertise, creativity, and commitment continue to drive our mission forward. In an increasingly complex operating environment, these relationships enable us to continue learning, adapting, and responding to emerging challenges. As we look ahead, communities remain our guiding star. Together, let us continue unearthing possibilities.

Joanne Lebert
Executive Director



Message from the Board President

Every so often, an organization pauses and reflects on how far it has come, and looks clearly at the road ahead. For IMPACT, 2025-2026 was one of those years.

This year, IMPACT celebrates 40 years of working alongside communities to advance the responsible management of natural resources. Four decades ago, the organization was founded on the conviction that supporting community leadership, strengthening local institutions, and building long term resilience were central to helping communities facing profound challenges. That conviction has carried us through seasons of growth, new geographies, changing global dynamics, crises large and small, each deepening our understanding of what durable and transformative change requires.

While this anniversary invites reflection, it is equally a reminder that our work is shaped by the realities local communities face every day. Armed conflict, political instability, climate change, environmental degradation, market volatility, and, in parts of DRC, a renewed Ebola outbreak, continue to place pressure on already fragile conditions. These challenges are not abstractions. They shape the environments in which our teams and partners work, and responding effectively requires listening to those closest to the realities and ensuring local knowledge and solutions shape our response.

Two years into the implementation of our five-year strategic plan, IMPACT continues to grow, with our work reaching over 11,000 people. In 2025-2026, the Board focused on strengthening governance and internal systems, particularly in finance and outcome measurement, to ensure the financial health and visibility of the

organization. We also continued to examine our internal structures to support the well-being of our people and promote the values of transparency, accountability, and inclusion we encourage in the sector.

None of what we achieved this year would have been possible without the people who make IMPACT what it is. Our team across Africa, North America, and Europe advanced our mission through complex circumstances with remarkable dedication, skill, resolve, and professionalism.

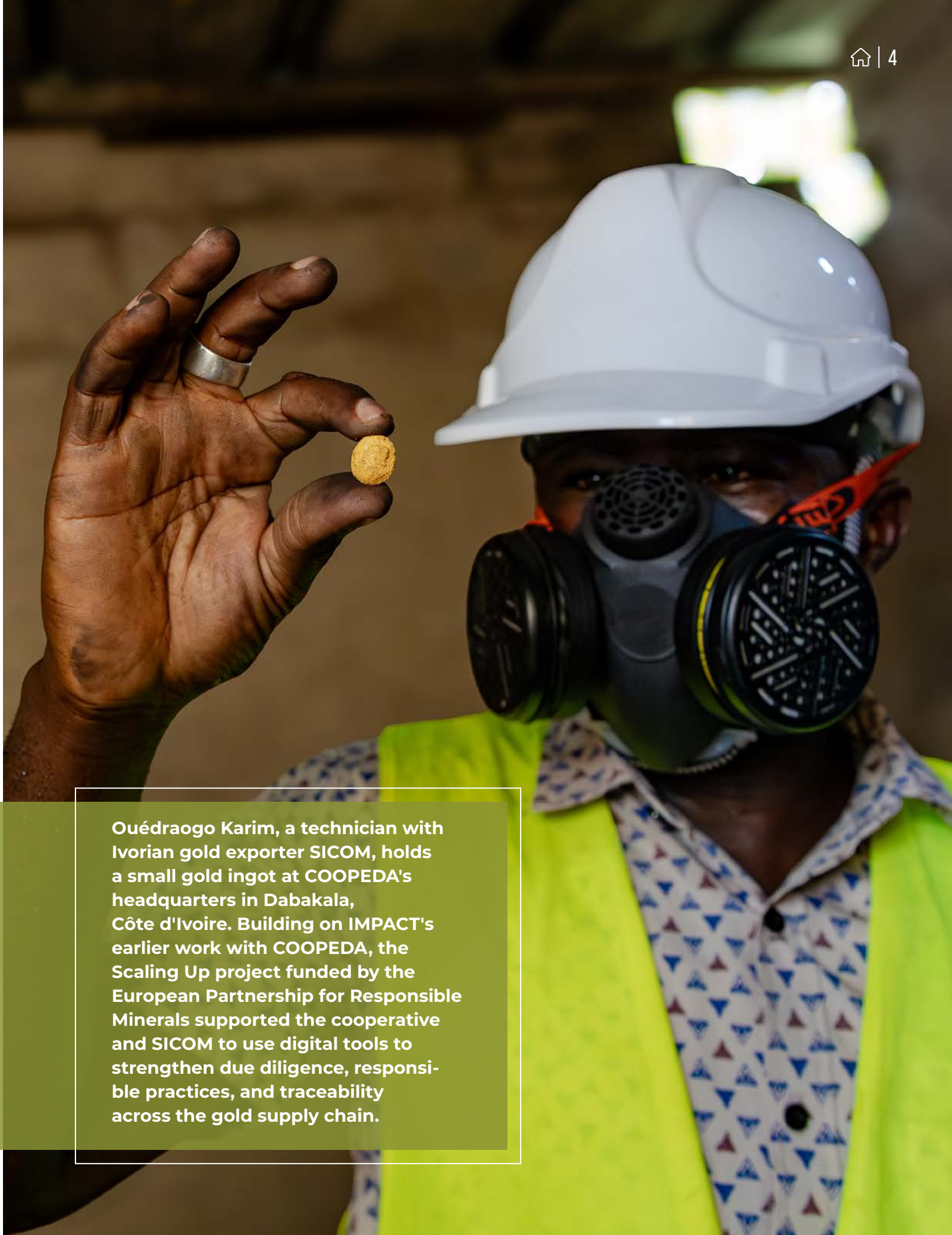
To our funders, partners, and supporters, thank you for your continued trust in IMPACT. Your commitment to a shared vision of natural resource management that puts communities first makes our work possible. We are grateful to the communities we work alongside. Your knowledge, leadership, and resilience shape our priorities and strengthen how we work towards lasting change.

Finally, to my fellow Board members, thank you for your thoughtful stewardship, constructive debate, and sound judgment this year. It is a privilege to learn from and serve alongside you.

Forty years after its founding, IMPACT has evolved, as every organization does. What has not changed is our conviction that communities must have a meaningful seat at the table in deciding how their natural resources are managed and governed. As we look at the road ahead, I am confident this conviction will continue to guide IMPACT for decades to come.



Shivani Kannabhiran
Board President



Ouédraogo Karim, a technician with Ivorian gold exporter SICOM, holds a small gold ingot at COOPEDA's headquarters in Dabakala, Côte d'Ivoire. Building on IMPACT's earlier work with COOPEDA, the Scaling Up project funded by the European Partnership for Responsible Minerals supported the cooperative and SICOM to use digital tools to strengthen due diligence, responsible practices, and traceability across the gold supply chain.

Who We Are

Possibility begins when people have the opportunity to shape their own future.

For forty years, IMPACT has worked alongside communities living in regions rich in natural resources but too often affected by conflict, inequality, environmental degradation, and weak governance. We believe these challenges are not inevitable. When people have the knowledge, tools, partnerships, and influence to participate in decisions about their natural resources, they can build safer, equitable, and sustainable futures.

IMPACT is an independent non-profit organization working with communities, local partners, governments, civil society, and the private sector to improve how natural resources are governed. Through research, technical expertise, policy engagement, and practical action, we help strengthen governance, increase transparency, protect ecosystems, and ensure the benefits of natural resources are shared more equitably.



OUR MISSION

We transform how natural resources are managed in areas where security and human rights are at risk. We investigate and develop approaches for natural resources to improve security, development, and equality.

OUR VISION

IMPACT envisions a world where resources contribute to equitable peace and development, and where communities are empowered to decide how their natural resources are managed.

CORE BELIEFS AND VALUES

Communities are at the heart of everything we do. Guided by our values of human rights, social justice, respect, inclusion, dignity, equality, integrity, equity, innovation, and transformative approaches, we work to create lasting, positive change. IMPACT prioritizes the health, safety, peace, and security for its staff, the communities it serves, and the mining sector.

OUR PROGRESS IN NUMBERS

2,743
people trained



4,251
women and girls reached



40
communities directly impacted



102
mining entities engaged



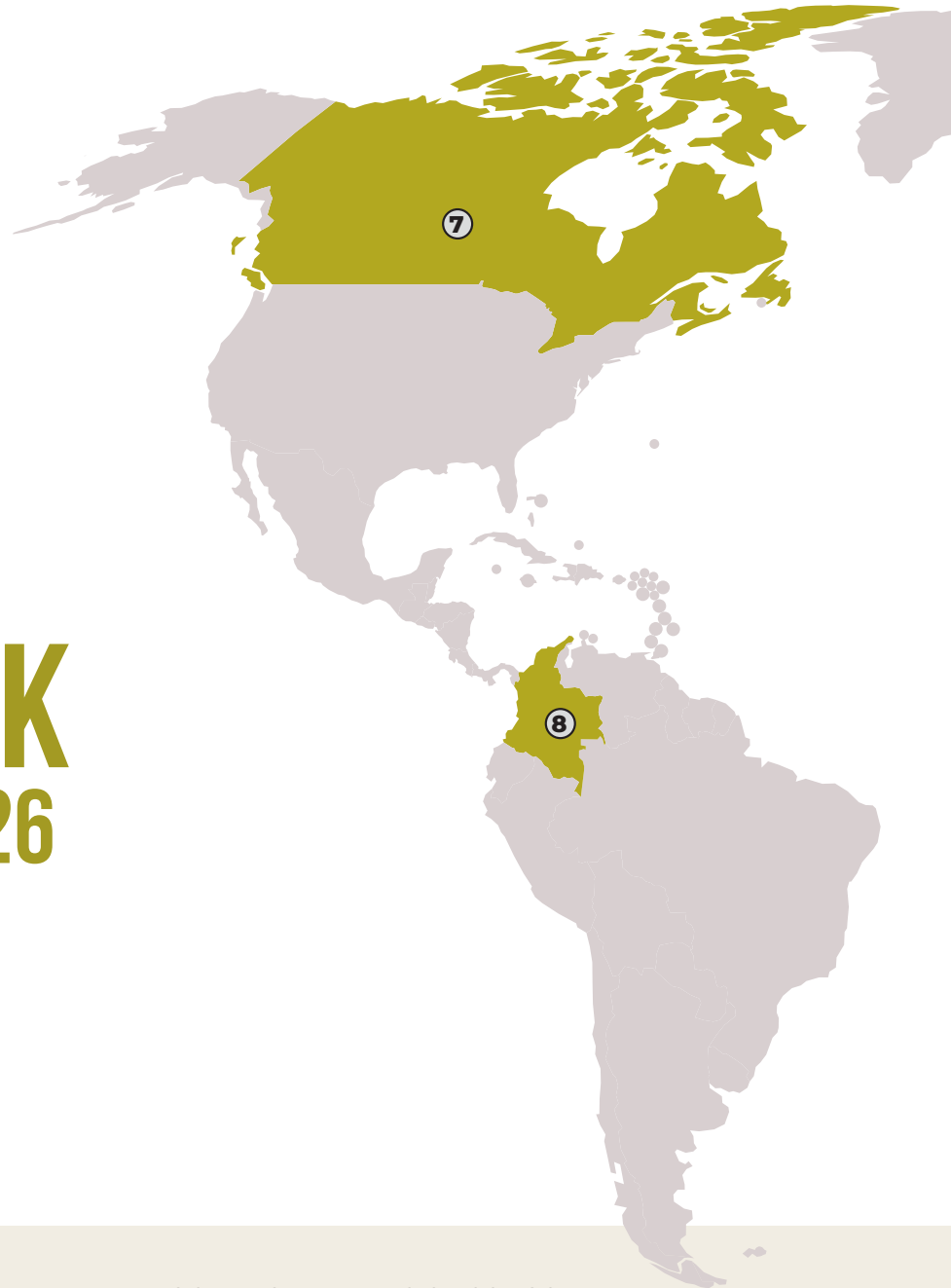
14
countries

11,458
people reached



*Figures are cumulative to date under IMPACT's 2024–2029 Strategic Plan.





OUR WORK IN 2025-2026

AFRICA

1 BURKINA FASO

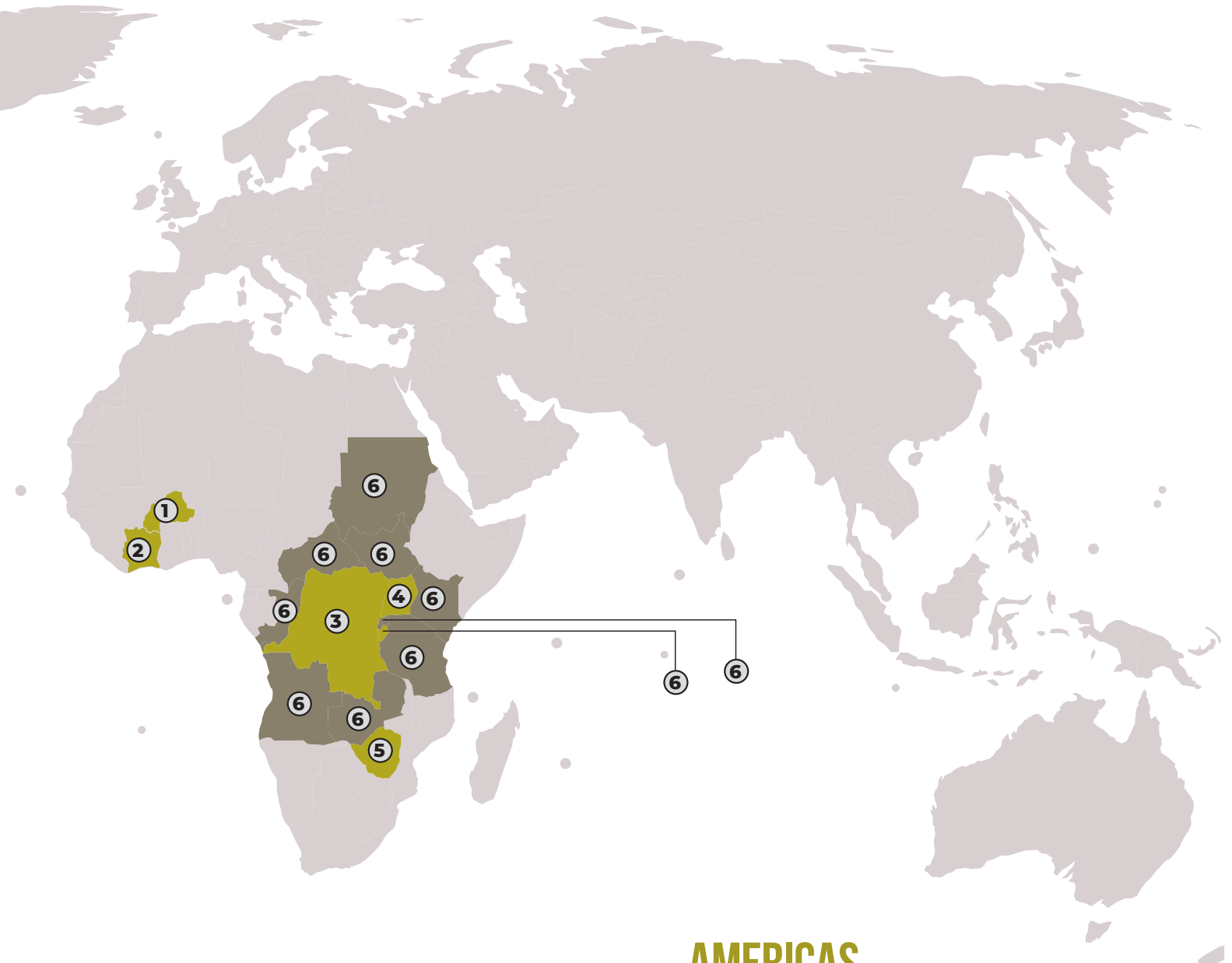
- **Foundations for Solidarity** - Artisanal Mining and Community Resilience in Burkina Faso

2 CÔTE D'IVOIRE

- **planetGOLD Côte d'Ivoire**
- **Scaling Up** - Enabling traders to build and sustain a responsible artisanal gold sector in Côte d'Ivoire.
- **Foundations for Solidarity** - Artisanal Mining and Community Resilience in Côte d'Ivoire

3 DEMOCRATIC REPUBLIC OF CONGO

- **Powering Resilience** - Adapting to Climate Change and Protecting Forests in Mining Communities Driving the Transition to a Low Carbon Future
- **Her Security** - Promoting Due Diligence and Improving Women's Security to Tackle Child Labour in Democratic Republic of Congo's Artisanal Cobalt and Copper Mining Sector
- **Coexisting for Sustainability** - Stability and Security of Mining Communities in Democratic Republic of Congo
- **Integrated Economic Development in the Mining Sector** - Responsible Sourcing in the Artisanal Cobalt Sector in Democratic Republic of Congo



AMERICAS

4 UGANDA

- planetGOLD Uganda

5 ZIMBABWE

- planetGOLD Zimbabwe

6 BURUNDI * ANGOLA, BURUNDI, CENTRAL AFRICAN REPUBLIC, DEMOCRATIC REPUBLIC OF CONGO, KENYA, REPUBLIC OF CONGO, RWANDA, SOUTH SUDAN, SUDAN, TANZANIA, UGANDA, ZAMBIA

- **Regional Project to Contribute to the Improvement of Mineral Resources Governance in the Great Lakes Region -**
Supporting the ICGLR and its Member States to Improve Governance of their Mineral Resources

7 CANADA

- **End Snow Washing** - Campaign to advocate for Canada to create world-class, publicly accessible beneficial ownership registries
- **Disrupting Operations of Illicit Supply Networks** - Understanding and Disrupting Key Convergence Nodes of the Illicit Gold and Mercury Supply Chains in Latin America and Africa
- **Bloom by IMPACT** - Monitoring and Evaluation expertise and service delivery, powered by our software platform

8 COLOMBIA

- **Enhancing the Security and resilience of Artisanal Miners in Colombia**

Overview of IMPACT's Strategic Plan

IMPACT's Strategic Plan, *Enabling Change 2024-2029*, sets the direction for our work over five years, translating our mission and vision into clear priorities for action.

With communities as our guiding star, the strategy is built around four strategic priorities: enabling communities to lead, enabling systemic change, enabling global connections, and enabling organizational development.

These priorities are supported by five focus areas that are integrated across our work: regulatory and legal reform, supply chain transparency, illicit trade and financing, environmental stewardship, and gender equality. Together, they shape the projects, partnerships, and outcomes highlighted throughout this report.

COMMUNITIES OUR GUIDING STAR



Focus Areas



SUPPLY CHAIN TRANSPARENCY

We support governments, civil society, and industry to improve traceability and due diligence across natural resource supply chains.



ILLICIT TRADE AND FINANCING

We investigate the drivers of smuggling, corruption, and financial crime, while supporting partners to reduce illegal flows.



GENDER EQUALITY

We work with women's associations and community partners to advance gender-responsive policies and support women's leadership and safety in the sector.



REGULATORY AND LEGAL REFORM

We collaborate with governments and civil society to strengthen oversight and improve fair and transparent access to natural resources.



ENVIRONMENTAL STEWARDSHIP

We promote approaches that reduce environmental harm, support climate resilience, and help communities protect the ecosystems they depend on. Our work includes supporting safer technologies and sustainable mining practices.

Strategic Priorities

A

Enable Communities to Lead

Share technical and policy guidance, facilitate knowledge exchange, and deepen the capacity and expertise of communities to advocate for, test, and implement sustainable solutions.

B

Enable Systemic Change

Reveal what drives the mismanagement of natural resources, as well as create innovative tools for stakeholders to contribute towards community-led development.

C

Enable Global Connections

Identify and leverage cross-commodity and sectoral linkages, engage partners and stakeholders to explore the transferability of our expertise, increase data use in transforming natural resource management, and identify and respond to various threats that weaken natural resource management systems.

D

Enable Organizational Development

Investing in our team's development and creating a supportive environment, we empower them to drive our mission forward.

Dorcas Lusombogo Mwanya, a mother in Mukoma, Lualaba Province, Democratic Republic of Congo, is building an alternative source of income beyond artisanal mining. A participant in the Her Security project, funded by the European Union, she trained in tailoring and sewing, gaining skills that are now helping her diversify her household income and build greater economic stability for her family.



A. Enable Communities to Lead

Building local capacity to influence natural resource governance

Communities living alongside natural resource extraction are often the first to experience its consequences, while not always sharing equitably in its benefits. They face degraded ecosystems, health risks, and livelihoods made increasingly uncertain by environmental change. Yet decisions about how resources are managed have historically been made elsewhere, leaving communities with limited opportunities to influence mining practices, negotiate benefits, or protect the environments on which they depend. Women, Indigenous Peoples and other marginalized groups frequently face additional barriers to participation, despite possessing deep knowledge of their local ecosystems and playing central roles in sustaining their communities.

Addressing these challenges requires more than technical solutions. Sustainable natural resource management depends on communities having the knowledge and tools, organizational structures, and opportunities to participate in decisions that affect their lives.

In Democratic Republic of Congo (DRC), research conducted through the Powering Resilience project found that mining,

deforestation, and climate change were placing growing pressure on forests, farmlands, rivers, and local livelihoods. It also found that communities did not always have the recognized structures needed to defend their interests or influence decisions about natural resources. In response, communities across five territories established and strengthened eleven community-based governance mechanisms, creating spaces for dialogue with mining companies and government authorities, enabling them to participate more directly in local decision-making.

In the villages of Bongonza and Bayeu, located in DRC's Tshopo Province, newly established Local Development Committees became recognized representatives for their communities. With legal and organizational support, the committees moved from responding to the impacts of mining to engaging mining operators through structured dialogue, contributing to the construction of a school and the acquisition of a rice hulling machine.



1,500 COMMUNITY MEMBERS

Communities also led efforts to protect the ecosystems that support their livelihoods. Through Ecosystem-based Adaptation (EbA), community members identified adaptation measures that reflected local priorities, environmental conditions, and Indigenous knowledge. This included agroforestry, assisted natural regeneration, beekeeping, reforestation, and agroecological practices. Traditional ecological knowledge contributed by more than 1,500 community members informed local ecosystem management plans, strengthening local ownership of environmental restoration efforts.

Across Uganda, Côte d'Ivoire, and Zimbabwe, the planetGOLD project supported mining communities to adopt safer and more responsible gold mining. For many, mercury has long been a common way to recover gold, despite the risks it poses to miners, families, and surrounding ecosystems. Moving away from mercury requires not only access to alternatives, but also miners understanding the risks, testing safer approaches themselves, and sharing what they learn with others.

In Uganda, mining cooperatives are increasingly becoming centres for learning and collective action. At Buhere Mine Site, the Kyoyima Omuto Cooperative Society has grown from 62 to 280 members, including 130 women, and is led entirely by women. After learning about the health risks associated with mercury, members began introducing mercury-free processing methods while encouraging other miners to adopt safer practices. In Côte d'Ivoire, communities are building on this momentum through formalization. Artisanal miners in Ahounienfoutou and Agbanssou established two legally recognized cooperatives that give miners a structured voice to access financing, negotiate with authorities, and set local priorities, including moving away from mercury use and keeping children off mining sites.

Zimbabwe is now beginning a similar process. Partnerships with miners' organizations, government institutions and civil society are laying the groundwork for more organized and responsible artisanal mining through early work on formalization and safer mining practices.

Across these different contexts, communities are no longer simply responding to the impacts of natural resource extraction and environmental change. They are increasingly influencing how resources are managed, how benefits are shared, and how environmental challenges are addressed.

INFORMED ECOSYSTEM MANAGEMENT PLANS





Members of the 50-member Umoja Association meet in Luisha village, Kambove territory, Democratic Republic of Congo. The association combines livestock farming, agriculture, and community solidarity activities to diversify household incomes in an area affected by mining and climate change. Through the Her Security project, funded by the European Union, members have also learned how to establish and manage a Village Savings and Loan Association, helping women mobilise resources for income-generating activities and take a leading role in building climate resilience.

B. Enable Systemic Change

Driving policy reforms that deliver greater transparency and accountability

Natural resource mismanagement rarely persists because solutions are unknown. It persists because political will is uneven, governance systems are weak, and the rules that govern ownership, trade, and finance too often obscure rather than reveal who benefits. For communities to benefit from the natural resources they extract, those rules have to change, along with who profits, who is accountable, and who gets to decide. Strengthening regulation and legislation is often the lever that makes supply chain transparency possible.

This year, that long-term advocacy by IMPACT and its partners translated into policy and regulatory reforms that strengthen transparency and accountability across natural resource supply chains. After years

of advocating for artisanal and small-scale mining (ASM) to be recognized as a legitimate economic activity that contributes to local economies and development, the G7, under Canada's presidency, formally recognized ASM in its Critical Minerals Action Plan.

The G7 Action Plan places ASM within a broader framework that will shape how G7 countries approach critical minerals policy, investment, and governance. Artisanal miners are often overlooked in global decision-making, even though mining is a vital source of income for millions of people. By bringing ASM into these discussions, the G7 has created an opportunity for future policies and investments to better support responsible mining, local livelihoods, and greater benefits for producing communities.



Systemic change also took hold in the gold sector this year. Following advocacy by IMPACT and fellow civil society organizations, the London Bullion Market Association adopted new transparency requirements for Good Delivery List refiners. For the first time, accredited refiners will be required to publicly disclose key information about where their gold comes from, including the mines, suppliers, and high-risk sourcing locations in their supply chains. The new requirements narrow the gap between what refiners know about their supply chains and what the public can see, giving buyers, investors, and civil society greater visibility into the origins of gold entering one of the world's most influential markets.

At the national level in Canada, new commitments to reform opaque systems have produced significant progress. Beneficial ownership, which reveals who actually owns and profits from a company or property, has long been central to exposing illicit trade and money laundering. IMPACT worked alongside civil society partners to advance beneficial ownership transparency through advocacy, media engagement, technical input, and engagement with governments.

In 2025-2026, these actions led to significant action at both the federal and provincial levels. IMPACT's advocacy and technical

engagement contributed to new requirements for Financial Transactions and Reports Analysis Centre of Canada (FINTRAC) reporting entities to report beneficial ownership discrepancies to Corporations Canada. At the provincial level, British Columbia opened its beneficial ownership property registry to free public searches, while IMPACT's advocacy, coalition work, and engagement with government contributed to Ontario's commitment to establish its own beneficial ownership registry, confirmed in its 2026 provincial budget, marking a major step toward greater transparency in Canada's largest province.

Taken together, these reforms show how systemic change happens. Stronger laws, more transparent supply chains, and greater accountability help create a system where communities have a fairer opportunity to benefit from the natural resources they produce. This year brought important progress alongside ongoing work to advance reforms in the countries where IMPACT operates. The work now is to ensure these reforms are implemented, enforced, strengthened, and translated into lasting benefits for communities.





Deusdedit "Deus" Beineomugisha has spent years advocating for the formal recognition of artisanal and small-scale miners in Uganda. As a leader of the Buhweju District United Miners Cooperative Society, he is helping miners organize, navigate formalisation requirements, and strengthen their collective voice with government. Through planetGOLD Uganda, supported by the Global Environment Facility and led by UNEP, Deus and fellow miners are building on these efforts, with cooperatives providing a pathway toward greater legal recognition and a more formalised artisanal mining sector.

C. Enable Global Connections

Scaling innovative solutions across contexts to tackle complex resource challenges

The challenges shaping natural resource governance are becoming increasingly interconnected. Responsible mineral supply chains are influenced by regional trade, international market expectations, and evolving environmental pressures, while climate change and biodiversity loss are reshaping the landscapes where communities depend on natural resources for their livelihoods and wellbeing. These challenges cannot be addressed through isolated interventions. They require approaches that connect knowledge across regions, sectors, and disciplines, allowing successful solutions to be adapted, applied to new contexts, and shared across emerging priorities.

Throughout the year, IMPACT drew on experience across its programming to inform new initiatives, while expertise in natural resource governance also strengthened work on climate resilience and ecosystem restoration. Technology, cross-sector collaboration, and practical learning enabled approaches developed in one context to be refined, tested and implemented across sectors and regions.

Building on earlier work to strengthen responsible artisanal gold supply chains in Côte d'Ivoire, the Scaling Up project focused on one of the supply chain's most influential yet least-supported actors, local gold traders. At the Bobosso Kogbera mine site, IMPACT worked with the cooperative COOPEDA and trader SICOM to test two digital tools side by side, Bloom by IMPACT and Solidaridad's Extension Solution application, adapted from the agricultural sector that had already supported more than 28,000 small-scale farmers across nine countries.

Extension Solutions enabled miners to track their progress against international standards like the CRAFT Code, generate action plans, and share evidence directly with traders in real time. Bloom by IMPACT aggregated this information to support broader compliance and social impact reporting. Within months, the mine site had designated work areas, restored safety signage, and re-trained miners on site policies covering child labour and gender-based violence.



1,000 ARTISANAL MINERS

Rather than treating responsible sourcing as a one-time compliance exercise, the project centred on continuous improvement and practical support, making responsible business practices more accessible within artisanal gold supply chains.

These learnings are now informing Foundations for Solidarity, a new project targeting 14 mine sites and approximately 1,000 artisanal miners across Côte d'Ivoire's Bounkani and Hambol regions, along the border with Burkina Faso. The project builds on the same due diligence and compliance model, now paired with a sharper focus on tax clarity, women's financial inclusion, and priorities identified by communities along the border.

In DRC, the Powering Resilience project combines expertise in responsible mining with biodiversity conservation, ecosystem restoration, and climate adaptation to address challenges that have traditionally

been tackled through separate policy and development agendas. DRC holds vast reserves of cobalt and copper, minerals critical to the global green transition, while its diverse ecosystems range from the carbon-rich tropical forests of the Congo Basin in the north to the Miombo woodlands of the southeast. These ecosystems face growing pressures from mining, agriculture, climate change, and other forms of land use. Primary forest loss in DRC reached a record of 590,000 hectares in 2024, part of a trend that has steadily increased for five consecutive years.

Instead of treating responsible artisanal mining and ecosystem conservation as competing priorities, the project demonstrates how they can be planned and governed together. It integrates biodiversity, ecosystem services, climate risk, and traditional ecological knowledge to inform Ecosystem-based Adaptation measures. This integrated approach is helping shape national policies that recognize healthy ecosystems as essential to community resilience and sustainable livelihoods in artisanal mining areas, while ensuring community priorities inform both environmental and mining decision-making.

In a world where natural resource challenges increasingly overlap, the ability to adapt ideas across sectors, regions and disciplines is becoming an essential part of how lasting solutions are developed. Each new intervention builds on previous experience, allowing knowledge to evolve as it is applied to new contexts and emerging challenges.

**TARGETED
ACROSS
14 MINE SITES**





Participants in a mercury awareness training pose together at the Maholokolho and Hawklime mine sites in Filabusi, Zimbabwe. Through sensitization sessions, planetGOLD Zimbabwe, supported by the Global Environment Facility and led by UNEP, is raising awareness of the health risks associated with mercury use and supporting artisanal gold mining communities to transition towards safer, mercury-free practices.

D. Enable Organizational Development

Investing in the people, systems, and learning that drive lasting impact

In 2025-2026, as IMPACT's work expanded across countries and focus areas, the organization continued strengthening the people, systems and governance that make its projects possible. Delivering complex projects in diverse contexts depends not only on technical expertise, but also on an organization that can work consistently across regions, respond to risk, learn from experience and remain accountable to communities, partners and funders.

Building that capacity begins with people. As new colleagues joined IMPACT, seamless onboarding helped connect them not only to their individual roles but also to a shared way of working across the organization. Together with an organizational culture that staff describe as inclusive and collaborative, and continued recruitment from the regions where IMPACT works, these efforts are helping build a stronger, more

connected organization while ensuring that local knowledge and perspectives remain at the center of project delivery.

Delivering consistent, high-quality work across diverse projects and offices depends on systems that enable teams to work effectively wherever they operate. Throughout the year, IMPACT continued embedding its Performance Management System, refining human resources policies, implementing audit recommendations, and advancing financial management and governance processes. While much of this work happens behind the scenes, it provides the foundation for managing resources responsibly, enhancing oversight, and enabling teams across different countries to work with shared standards and expectations.





BY IMPACT

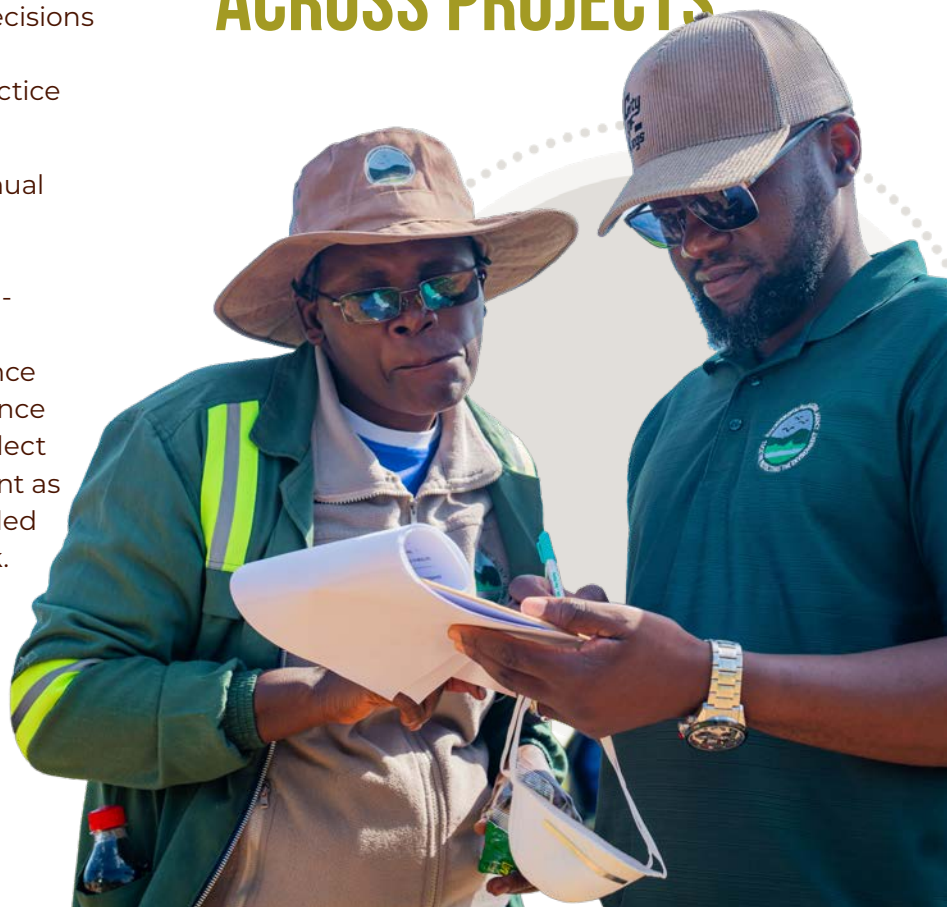
These investments are also strengthening how IMPACT learns from its work. Bloom by IMPACT is supporting consistent monitoring and evaluation across a growing number of projects — both IMPACT's own and those of the partners and organizations it works alongside. Applying the same standards and indicators across different contexts ensures robustness, replicability, and quality control, while creating new opportunities to connect evidence from different countries and build on experience across the sector. As the Monitoring and Evaluation service and platform continues to evolve, increasing staff and partners' confidence in using the data it generates will help ensure that lessons from one project can inform decisions in another, reinforcing a culture where learning becomes part of everyday practice rather than a reporting requirement.

Organizational development is a continual process of adapting to new challenges and opportunities. During the year, the organization identified further opportunities to improve pathways for local leadership, continue evolving governance practices, and deepen the use of evidence in decision-making. These priorities reflect the next stage of IMPACT's development as it continues building the capacity needed to support increasingly ambitious work.

Across its projects, IMPACT works with partners to strengthen governance, accountability and learning. Building those same qualities within

the organization is an equally important part of delivering on that mission. By continuing to invest in its people, strengthen the systems that support them, and apply evidence to improve the way it works, IMPACT is building an organization that is better equipped to deliver lasting impact alongside the communities it serves.

MONITORING AND EVALUATION ACROSS PROJECTS





Financial Statements

Statement of Operations

Year ending March 31, 2026 with comparative information for 2025

	2026	2025
REVENUES		
Swedish Embassy	2,476,487	2,097,203
UN Environment Programme	2,574,031	1,804,745
European Union	2,420,519	1,581,889
European Partnership for Responsible Minerals (EPRM)	263,786	393,582
German Agency for International Co-operation (GIZ)	254,789	153,239
Apple	148,727	82,021
BHP Foundation/Open Ownership	121,040	98,838
Colorado School of Mines	92,049	54,964
Interest	64,742	84,155
Global Affairs Canada	55,875	-
Resolve	26,795	50,242
Cowater	26,417	398,727
Share of income from investment in IMPACT's social enterprise, Knowledge for Impact (K4I) Inc.	20,377	-
Responsible Business Alliance	9,941	782
United States Agency for International Development (USAID)	7,242	171,894
Miscellaneous	4,163	-
Donations	1,380	62,213
Microsoft	-	109,296
Google	-	143,045
Foreign exchange gain	-	112,925
Open Society Policy Center (OSPC)	-	61,243
World Vision Canada (PWYP)	-	17,819
Other	-	16,040
Stratos	-	1,770
TOTAL	\$8,568,360	\$7,496,632
EXPENSES		
Direct Project Costs	5,594,973	4,739,436
Salaries and Benefits - Canada	1,244,733	1,177,196
Salaries and Benefits - International	1,509,813	1,154,258
Project Development	7,785	40,646
Communication (Public Awareness)	63,667	18,027
Administration and Project Support	484,519	353,811
TOTAL	\$8,905,490	\$7,483,374
Excess (deficiency) of revenue over expenses	(337,130)	13,258

This year's operating deficit reflects a deliberate investment in organizational growth, absorbed within our retained reserves as part of a planned resourcing strategy. Alongside this investment, we secured a strong volume of new donor contracts throughout the year, driving revenue growth of 14.3% over the previous year and building a solid financial foundation for the next three to five years. Looking ahead, this momentum has us forecasting 57.3% revenue growth in FY26/27 — a reflection of the strength of the donor relationships secured this year — alongside a strengthened balance sheet and working capital position carrying into the new financial year.



Thanks

We are deeply grateful to the following for support in 2025-2026:

Apple

European Partnership for
Responsible Minerals

European Union

GIZ (*Deutsche Gesellschaft
für Internationale
Zusammenarbeit*)

Global Affairs Canada

Cowater

Global Environment Facility/
UN Environment Programme

Google

Microsoft

National Science Foundation/
Colorado School of Mines

BHP Foundation/
Open Ownership

Resolve

Responsible Business
Alliance

Sweden

Open Society Policy
Center (OSPC)

United States Agency
for International
Development (USAID)

World Vision Canada



Our Board of Directors

As of June 2026



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United Kingdom
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Bocar Thiam
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5, 7, 10, 14, 21, 22, 23

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Empowering communities

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